

Mint of the United States.

Philadelphia, Jan. 13 1880

Sir:

The Minor Coins of (new coins of) now shows an excess of upward of \$75.000 above the Permanent Metal Purchase Fund — that is to say, \$126.000.

While a portion of this fund should be retained as a margin over and above the Permanent Metal Purchase Fund (\$50.000), no doubt at least fifty thousand dollars might be deposited with the Treasury of the U.S. The money is now idle, and might be of service to the Treasury. The Bookkeeper can give the amount of liabilities against the of

Respectfully

~~Wm. B. B.~~
Wm. B. B.

Wm. A. L. Snowden
Superintendent of

40 1/4

Wm. H. Cobb,
Cashier

January 13/80

No of new minor
coins shown an excess
of more than \$75,000.
above the minor
Chicago Metal fund

Deposited \$50.000 Jan. 19th 80.
Wm. H. Cobb.

Recd Jan. 13th 1880.

[Abstract:] A/c of new minor coins show an excess... 40 ¼

Mint of the United States.
Philadelphia,
January 13, 1880

Sir:

The Minor Coinage a/c (new coins a/c) now shows an excess of upward of \$75000 above the permanent Metal Purchase Fund – that is to say \$126000.

While a portion of this fund should be retained as a margin over and above the Permanent Metal Purchase Fund – (\$50000), no doubt at least Fifty thousand Dollars might be deposited with the Treasurer of the U.S. The move is now idle, and might be of service to the Treasury. The Bookkeeper can give the amount of liability against the a/c.

Respectfully,
M.H. Cobb
Cash.

Hon. A. Loudon Snowden
Superintendent

[Noted on back:]

Deposited \$50,000 Jan. 19 '80.
M.H.C.